

May 26, 2017

Nevada Department of Taxation
1550 East College Parkway, Suite 115
Carson City, NV 89706-7921

The Clark County Stadium Authority herewith submits the Final Budget for the Fiscal Year 2017-18.

There are no funds that require property tax revenues.

The budget for the Clark County Stadium Authority contains two (2) governmental type funds with estimated expenditures of \$64,325,000 and no proprietary funds with estimated expenses of \$0.

Copies of this budget have been filed for public record and inspection in the Office enumerated in NRS 354.596 (Local Government Budget Act).

Las Vegas Stadium Authority

Nevada Department of Taxation
May 26, 2017
Page Two

CERTIFICATION:

I, Steve Hill
Chairman

certify that all applicable funds and financial operations of this Local Government are listed herein and are self-balancing.

APPROVED BY THE GOVERNING BOARD:
(Signatures not required for Tentative Budget)

Chairman

Vice Chair

Signed: _____

Date: May 26, 2017

Schedule of Notice of Public Hearing
Date and Time: Monday, May 22, 2017, 9:30 a.m.
Publication Date: May 12, 2017
Place: Clark County Government Center
Commission Chambers
500 S. Grand Central Parkway
Las Vegas, NV 89155

**FINAL BUDGET
CLARK COUNTY STADIUM AUTHORITY
FISCAL YEAR 2018**

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BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY
SCHEDULE S-1

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 06/30/16 (1)	ESTIMATED CURRENT YEAR 06/30/17 (2)	BUDGET YEAR 06/30/18 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/18 (4)	FINAL TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES:					
Property Taxes	0	0	0	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Intergovernmental Resources	0	\$14,800,000	\$49,900,000	0	\$49,900,000
Charges for Services	0	0	0	0	0
Fines and Forfeits	0	0	0	0	0
Special Assessment	0	0	0	0	0
Miscellaneous	0	\$25,000	\$600,000	0	0
TOTAL REVENUES	0	14,825,000	50,500,000	0	\$600,000
EXPENDITURES-EXPENSES:					
General Government					
Judicial	0	1,000,000	64,325,000	0	64,325,000
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	0	0	0	0	0
Community Support	0	0	0	0	0
Intergovernmental Expenditures	0	0	0	0	0
Contingencies	0	0	0	0	0
Utility Enterprises	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	0	0
Debt Service: - Principal	0	0	0	0	0
Debt Service: - Interest	0	0	0	0	0
Interest Cost/Fiscal Charges	0	0	0	0	0
TOTAL EXPENDITURES-EXPENSES	0	1,000,000	64,325,000	0	64,325,000
Excess of Revenues over (under) Expenditures-Expenses	0	13,825,000	(13,825,000)	0	(13,825,000)

BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY
SCHEDULE S-1

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 06/30/16 (1)	ESTIMATED CURRENT YEAR 06/30/17 (2)	BUDGET YEAR 06/30/18 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/18 (4)	FINAL TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Medium/Long-Term Debt	0	0	0	0	0
Sale of General Fixed Assets	0	0	0	0	0
Operating Transfers (in)	0	0	61,825,000	0	61,825,000
Operating Transfers (out)	0	0	61,825,000	0	61,825,000
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	0
Excess of Revenues & Other Sources over (under) Expenditures and Other Uses (Net Income)	0	13,825,000	(13,825,000)	0	(13,825,000)
FUND BALANCE JULY 1, BEGINNING OF YEAR:	0	0	13,825,000	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments	0	0	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR:	0	13,825,000	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	\$ -	\$ 13,825,000	\$ -	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

SCHEDULE A - ESTIMATED REVENUES AND OTHER RESOURCES
GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2018

Budget Summary For

Clark County Stadium Authority
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	FINAL TOTAL (8)
Stadium Authority Stadium Authority Capital Project	13,825,000				50,000,000 500,000		61,825,000	63,825,000 62,325,000
Subtotal Governmental Fund Types, Expendable Trust Funds	13,825,000	0	0	0.0000	50,500,000	0	61,825,000	126,150,000
PROPRIETARY FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS (continued)	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2018	
	ACTUAL PRIOR YEAR ENDING 06/30/2016	ESTIMATED CURRENT YEAR ENDING 06/30/2017	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental Revenues				
Room Tax		14,800,000	49,900,000	49,900,000
Miscellaneous				
Interest Earnings		25,000	100,000	100,000
Subtotal Revenues		14,825,000	50,000,000	50,000,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE			13,825,000	13,825,000
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE			13,825,000	13,825,000
TOTAL AVAILABLE RESOURCES		14,825,000	63,825,000	63,825,000
EXPENDITURES				
General Government				
Other				
Services & Supplies		1,000,000	2,000,000	2,000,000
Capital Outlay			61,825,000	
Subtotal Expenditures		1,000,000	63,825,000	2,000,000
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T) To Fund 4960 (Stadium Authority Capital Project)				61,825,000
ENDING FUND BALANCE		13,825,000	0	0
TOTAL FUND COMMITMENTS AND FUND BALANCE		14,825,000	63,825,000	63,825,000

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 2960
Stadium Authority

<u>REVENUES</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2018	
	ACTUAL PRIOR YEAR ENDING 06/30/2016	ESTIMATED CURRENT YEAR ENDING 06/30/2017	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous Interest Earnings				500,000
Subtotal Revenues				500,000
OTHER FINANCING SOURCES (specify) Operating Transfers In (Schedule T) From Fund 2960 (Stadium Authority)				61,825,000
BEGINNING FUND BALANCE				
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE				
TOTAL AVAILABLE RESOURCES				62,325,000
<u>EXPENDITURES</u>				
General Government				
Other				
Capital Outlay				62,325,000
Subtotal Expenditures				62,325,000
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				0
TOTAL FUND COMMITMENTS AND FUND BALANCE				62,325,000

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 4960
Stadium Authority Capital Project Fund

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF CLARK) SS:

CC CLERK
RM 6037
500 S GRAND CENTRAL PKWY
LAS VEGAS NV 89155-0001

Account # 22477
Ad Number 0000905257

Leslie McCormick, being 1st duly sworn, deposes and says: That she is the Legal Clerk for the Las Vegas Review-Journal and the Las Vegas Sun, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy attached for, was continuously published in said Las Vegas Review-Journal and / or Las Vegas Sun in 1 edition(s) of said newspaper issued from 05/12/2017 to 05/12/2017, on the following days:

05 / 12 / 17

LEGAL NOTICE

NOTICE IS HEREBY given that the Clark County Stadium Authority Board of Directors will hold a public hearing on Monday, May 22, 2017, at the hour of 9:30 a.m. in the Clark County Government Center, Commission Chambers, 500 South Grand Central Parkway, Las Vegas, Nevada, on the Tentative Clark County Stadium Authority budget.

Copies of the budget, which have been prepared on forms and in such detail as is prescribed by the Nevada Department of Taxation, are on file for public inspection with the Clark County Clerk and the Clark County Department of Finance at their offices in the Government Center, 500 South Grand Central Parkway, Las Vegas, Nevada.

/s/ LYNN MARIE GOYA
LYNN MARIE GOYA,
County Clerk and
Ex-Officio Clerk of the
Board of County
Commissioners
Clark County, Nevada

PUB: May 12, 2017
LV Review-Journal

LSI

LEGAL ADVERTISEMENT REPRESENTATIVE

Subscribed and sworn to before me on this 12th day of May, 2017

Notary 

